

# **EAST FIFE SUPPORTERS' SOCIETY NEWSLETTER**

## **MEMBER UPDATE 5/08/25**



Dear Supporter

The board of the East Fife Supporters' Society accepted the offer all shareholders received, to purchase 20% of their current shareholding at £1.

As you will know there is a share issue ongoing which are offered at £4.50. We have decided not to pursue this offer further and would like to reiterate our plan whilst explaining why we have taken the stance we have with the shares.

The offer of £1 per share to maintain our position represented good value, however £4.50 per share to expand the EFSS shareholding does not. The majority shareholder would still have control and so in reality it would change nothing.

The club needs change. I'm sure we all agree on that. No one wants more of the same. Paying £4.50 per share would significantly decrease the Society funds with little impact on the overall majority shareholding. We feel it would be better to use our funds as part of a consortium.

For our part, we would like to reiterate that:

1 - Our primary intention is still to buy out the majority shareholder, however the position regarding the government funding remains frustrating.

2 - We are therefore seeking to create a consortium of committed investors to put together the necessary funds to buy out the majority shareholder to facilitate transitioning to a foundation model

3 - A major step forward was made recently when a board member of the Society was elected on to the board of the football club representing our membership. We are keen to continue to engage with the current board to help where we can. Though the relationship has promise, it's still very much in its infancy.

If you have any questions on the content of this newsletter or would like to discuss anything further, please email [board@eastfifefootballclubcommunitytrust.co.uk](mailto:board@eastfifefootballclubcommunitytrust.co.uk)

Mon the Fife!  
Ian Lawson

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### **SUPPORTERS SOCIETY CONTACT DETAILS**

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### **MEMBER LIAISON**

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