EAST FIFE SUPPORTERS' SOCIETY NEWSLETTER

MAY 2024

Dear Supporters' Society member

I am writing to you to provide an update on the progress of the Supporters' Society's bid to purchase the majority shareholding in East Fife Football Club.

The current situation is that we are awaiting final approval from the Scottish Government for our loan.

Because of the recent change of First Minister and the calling of the General Election the decision may be delayed later than we wanted. Our contacts with the Scottish Government have confirmed there is no more for us to do in respect of our application.

Here is the progress to date:

- our loan application from the "Fans Bank" has been completed and recommended for approval by the Scottish Government officials. It currently awaits political approval.
- we have communicated with the relevant ministers and have received positive support for our loan request.
- our professionally produced business plan has been created and approved by our board and Scottish Government assessors.
- we have employed Thornton lawyers to check and approve all written agreements.
- we have a constantly increasing number of subscribers to guarantee the loan repayments when the agreement is in place and are confident many more will sign up
- the majority shareholder has agreed the terms of our purchase, and these will be shared once the purchase has been finalised.
- we are in regular communication with the shareholder representative, and he has been kept fully aware of the situation and understands the position. He has confirmed that no other bids have been received.
- likewise, we have communicated with the current EFFC board and management.
- we have interviewed a number of applicants for places on the new board of EFFC once the deal has been concluded. These will of course be subject to EFSS members' and EFFC shareholders' approval at the appropriate time.

Once our loan is approved, we will send details to our members along with information about how exactly the change of EFFC board will be managed.

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BAYVIEW LIVE LOUNGE

As many will know, the Bayview Live Lounge events have commenced, and the first two events went very well. The purpose of these events is to put Bayview on the map as a credible venue which will increase income to the football club and to try and maintain an income stream to support the club during the close season. This will only be successful if people continue to buy tickets and attend events. If you have other engagements that mean you can't attend, you could still play your part by sharing posts when you see them on our social media channels.
The next event is on Saturday 8th June, it is a comedy show with comedians including Ross Leslie. It is sure to be an entertaining night. Tickets can be purchased by clicking on the link below.

https://www.eventbrite.co.uk/e/bayview-live-lounge-comedy-show-tickets-881752775287?aff=ebdssbdestsearch

MEMBER LIAISON

Nikki Lindsay is the secretary and is also responsible for being the voice for you as members and a liaison between yourselves and the board.

As such, there is now a dedicated telephone number and email address for you to contact her directly for general enquiries or for sending questions and suggestions for the Supporters Society board.

Telephone number: - 07366235305 (call or text)
Email address: - efssmemberliaison@gmail.com.

NB: - This is not a manned phoneline as she works full time however if you leave a message including your phone number, she will get back to you as soon as she can.

You will continue to receive any updates, member surveys or notifications of any upcoming meetings from the usual email address.

Thank you very much for your continued support.

Ian Lowson

Chairman