SUPPORTERS' SOCIETY OFFICIAL UPDATE OCTOBER 2023

Dear member

I am writing to provide an official update on the progress of the East Fife Supporters' Society bid to secure the majority shareholding in East Fife Football Club.

- Negotiations with the current owner of the shares are at an advanced stage.
- The funding source are happy with the application, and they have actioned the process of approval.
- Conversations have been held with stakeholders; further talks will be held with East Fife football club in due course.
- Discussions with business investors will commence soon.
- A sustainable energy plan is in the process of being formed.

There was a good response to the recent survey with many members providing very informative and positive feedback. From the comments provided a few members remain sceptical about the process. The Supporters' Society does not wish to keep information from our members or appear secretive we just want to be successful as we hope you all do.

The Supporters' Society have generated a lot of momentum in the purchase process so what we need now is for the Society members to match our momentum. Only 30% of the membership have pledged to date but the recent survey has shown that many still intend to do so. The current income doesn't match our perceived level of repayment, if we want this to be successful then we need everyone to commit to their pledge as soon as possible.

On successful purchase of the majority shareholding, the Society intend to facilitate a share incentive for those who commit to a regular monthly pledge. Details to follow.

https://www.eastfifesupporterssociety.co.uk/pledge-page/

If you need help with pledging, please do not hesitate to contact us using the email address below and someone will be in touch.

If you have any questions or would like further information, please contact me at board@eastfifesupporterssociety.co.uk

Yours

Ian Lowson

Society chairperson